

CONFIDENTIAL

SUBJECT
C. Master Set



10 DOWNING STREET

file
cc Mr B. Young.

From the Private Secretary

10 May 1984

Dear Callum,

British Leyland Corporate Plan

Your Secretary of State saw the Prime Minister today to discuss the BL Corporate Plan. Also present were the Chancellor and Mr. Lamont. He emphasised that early decisions, preferably next week, were needed on the BL Corporate Plan, including Leyland trucks, if the timetable for the privatisation of Jaguar were to be adhered to. The Prime Minister recognised the need to keep to this timetable but she was concerned about the way an announcement immediately after the Scottish Conference would be interpreted. There were also concerns expressed by the Secretary of State for Scotland to be considered. Your Secretary of State reported that the Lord Privy Seal had urged him to make any announcement by an oral statement rather than by written answer. The Prime Minister asked your Secretary of State to speak to the Secretary of State for Scotland while he was in Perth. She would also speak to Mr. Younger later in the day and then try to resolve the issue.

I am copying this letter to David Peretz (HM Treasury) and John Graham (Scottish Office).

Yours sincerely
Andrew Turnbull

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Callum McCarthy Esq
Department of Trade and Industry

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