



JF5793

*Bf*  
 Avail Treasury to agree  
 and then S.U.

*A.S.C. 24/2.*

PRIME MINISTER

## GUANGDONG NUCLEAR POWER PROJECT

GEC are due to submit a formal bid for the conventional island of this power station on 15 March. I have circulated to colleagues an EX paper setting out my proposals on the financial support we should give to GEC's bid. Officials agree that our opening bid should match the terms offered by the French for the nuclear island. Officials are also agreed on the concept of setting an overall limit on the concessionality of the financial support we should make available, within which negotiations would take place. However my officials have not been able to reach agreement with the Treasury on where the limit should be set.

2 I hope that you and colleagues will feel able to support my proposal that the limit should be set at 30 per cent. However, if we cannot reach agreement on this one unresolved question, a meeting of EX has been arranged for 29 February. I am copying this letter to colleagues on EX, and in view of their interest in this project, to Jim Prior and Peter Walker who also received copies of the paper.

*N7*  
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*24* February 1984

Department of Trade &amp; Industry

H-12: Georgia Nuclear Power  
Plant: A-3

24 JAN 1984

